

ISSN :2347 4726 (online) ISSN :2347-4076 (print)



# Vichaara

## An International Journal of Management

Volume:6	April 2020 Numbe	r:2
Business Research	Issues of Organizational Structure on Organization Leadership Development: A Review Dr.K.Nithyavathi, Associate Professor and A.P. Shivanys Department of Management Sciences, Hindusthan Colleg Technology, Coimbatore, Tamil Nadu, India Intellectual Capital: A Robust measure for Financial Perform Automobile Companies in India Prof. Padma Bhaskar, Associate Professor, Department of BA, A Assistant Professor, Department of MBA, Sindhi Institute of Ma A Comparative Study on Risk and Return of Automobile Pharmaceutical, Infrastructure Sectors Mr. V.Shriharikumar, Sr. Technical Analyst (Investment Banki An Empirical Study on Information and Knowledge Mat Malaysia Chemicals (M) Pvt Ltd Mr.M.Chandran, Administrator, Raja Azhar & Husain Safri Pv Malaysia. Dr N Sundarapandiyan, Professor, Vivekananda Institute of Ma Coimbatore	on Performance and hre, Research Scholar, ge of Engineering and formance - Evidence Prof. Girivasuki K unagement, Bangalore e, Banking, ng) nagement Practices in pt.,Ltd.,Kuanan,
Success Story / Case Research	Rasi Seeds Dr.M.Ramasami - The Harbinger of Seed Re A Success story of Dr.M.Ramasami, Rasi Seeds (P) Ltd	volution
Revisiting Native Wisdom	Entrepreneurship: Native Perspectives Dr. V. Kulandaiswamy, Secretary, Vivekananda Institute of Ma Dr. Rupa Gunaseelan, Director i/c & Professor, BSMED, Bhard Coimbatore	0

#### **Editorial Board**

- 1. Dr. Geetha Suresh, Faculty, University of Louisville, Kentucky, USA
- 2. Mr. Jay Kandampully, Professor, Services Management & Hospitality, OHIO State University, Columbus, OH, USA
- 3. Prof. (Mrs.)V. Maya Chakravarthi, Director, Symbiosis Institute of Media & Communication, Bangalore
- 4. Prof. Shree Krishna Shrestha, Head, CDPA, Tribhuvan University, Nepal
- 5. Dr. D.V. Ramana, Professor, Xavier Institute of Management, Orissa
- 6. Prof. Silendra Dasari, Professor, IBS, Bangalore
- 7. Dr. C. Manohar, Director Strategy and Dean, ISBR (International School of Business and Research), Bangalore
- 8. Dr. R. Panchanatham, Head of the Department of Business Administration, Annamalai University, Annamalai Nagar, Tamilnadu
- 9. Dr. S. Prabakaran, Principal, Alliance Business Academy, Bangalore
- 10. Dr. Bradley Barnes, Professor in Marketing, Leeds University Business School, United Kingdom
- 11. Dr. A. Srinivasa Rao, Associate Professor (Management), BITS Pilani, Dubai Campus, Dubai Academic City, Dubai (U.A.E.)
- 12. Dr. Rupa Gunaseelan, Professor & Director i/c, BSMED, Bharathiar University, Coimbatore, Tamilnadu
- 13. Dr.R.Ramachandran, Associate Professor, Dept. of Commerce, Annamalai University, Tamil Nadu.

#### Editor – in - Chief

Dr. V. Kulandaiswamy, Secretary and Correspondent, VIMS

#### **Editorial Advisors**

Dr. Srinivasan R Iyengar, Associate Professor, Jamnalal Bajaj Institute of Management Studies, Mumbai Dr R Chandrasekhar, Professor/Consultant

#### **Managing Editor**

Dr. A. Valarmathi, Director, VIMS

#### **Executive Editor**

Dr. Sundarapandiyan Natarajan, Professor, VIMS

#### **Joint Executive Editors**

Dr M Parimalam, Assistant Professor, VIMS Dr S Umamaheswari, Associate Professor, VIMS

#### **Processing Fee**

The journal does not charge any publication fee but a nominal fee for processing the papers would be charged.

For Indian authors:	For foreign authors:
Single author: Rs.1500 Two or more authors: Rs. 1000 per author	Single author: USD 75 Two or more authors: USD 50 per author
Subscription Fees	

Indian Members	INR 1000/ year	INR 500/ issue
Educational Institutions/ Corporate	INR 1500/ year	INR 750/ issue
International Members from any Domain	USD 100/year Plus Postal - Charges Extra	USD 50/ issue Plus Postal - Charges Extra

#### **Entrepreneurship: Native Perspectives**

Dr. V. Kulandaiswamy, Secretary, Vivekananda Institute of Management Studies, Coimbatore Dr. Rupa Gunaseelan, Director i/c & Professor, BSMED, Bharathiar University, Coimbatore

### REVISITING NATIVE WISDOM

Entrepreneurship is the engine of growth. It is the rare quality of the individual to venture into an untrodden path or unfamiliar terrain. It is the ability to marshal, manage and magnify the four factors of production to establish a successful venture or creating a social capital.

The motive force of Entrepreneurship is creation of wealth. To achieve this goal two fundamental factors are required as suggested by *Muthamozhi Kkaanchi*.

First is painful effort; one who wants to earn excessive wealth will never avoid painful effort. "மிகுதி வேண்டு வோன் வருத்தம் தண்டான்"

#### (முதுமொழிக்காஞ்சி : தண்டாப்பத்து (6))

**Second** is ability to face challenges. The velocity of one's growth is manifested in the ability to face challenges.

"ஏற்ற முடைமை எதிர்கோளின் அறிப"

#### (முதுமொழிக்காஞ்சி அறிவுப்பத்து (5))

Entrepreneurship finds a prominent place in *Naaladiar*, a well known ethical treatise, which devotes a separate chapter on Entrepreneurship (தாளாண்மை). Views expressed thereat are progressive, unconventional and reflect an egalitarian mind, quite in contrast with the hierarchical social order that prevailed in the Indian social system.

It states as follows :

Relentless effort with single-minded concentration will pay dividends. Those who work tirelessly like the rotating eyes of a dancing girl will never fail in their endeavour. Such people with their wealth, will be able to support their kith and kin, like a pond brimming with water supports the tiny creatures living at its bottom. It may be inferred that :

- constant vigil is the hallmark of entrepreneurship, and
- benevolence is its end result.

கோளாற்றக் கொள்ளாக் குளத்தின்கீழ்ப் பைங்கூழ் போற் கேளீவதுண்டு கிளைகளோ துஞ்சப ; வாளொடு கூத்தியர் கண்போற் றடுமாறுந் தாளளர்க் குண்டோ தவறு. - நாலடியார் 197 *கோளாற்றக் கொள்ளா - நீர் நிரம்பிய பைங்கூழ் - சிறிய புழுக்கள்* 

It is further stated that, single minded devotion, knowledge in the field and hard work are the essential qualities of an entrepreneur. Attributing high or low status to an individual on the basis of birth (caste) is meaningless. Entrepreneurship will bring glory to anyone irrespective of his social status or other such natural endowments. The precious qualities such as concentration, education and ability alone really matter (*Naaladiar* 195).

நல்ல குலமென்றும் தீய குலமென்றும்			
சொல்லள வல்லாற் பொருளில்லை - தொல்சிறப்பின்			
ஒண்பொரு ளன்றோ தவங்கல்வி யாள்வினை			
என்றிவற்றான் ஆகும் குலம்	- நாலடியார் 195		

*Thiruvalluvar* considers sustained effort and endurance as the most outstanding qualities of successful persons.

Those who make relentless effort will create destiny, and overcome even the worst adversity (*Kural* : 620).

தாழாது உஞற்றுபவர் - குறள்	ஊழையும் உப்பக்கம் காண்பர் உலைவின்றித்				
	620				
ஊழ் - விதி உஞற்றுபவர் - முயற்சி செய்பவர்					

An entrepreneur should never get perturbed, should possess unwavering mind and should complete the tasks without delay or postponement.

கலங்காது கண்ட வினைக்கண் துளங்காது தூக்கம் கடிந்து செயல். (குறள் 668)

*Naaladiar* advocates vociferously in favour of social equity and work oriented values derived by means of entrepreneurship in the following manner :

The greatness of a person is not judged by his birth or lineage but by his achievements. The beautiful flowers of sugarcane is devoid of pleasant smell. Likewise those born in renowned families will not be respected unless they show tangible achievements (*Naaladiar* – 199).

தீங்கரும் பீன்ற திரள்கால் உளையலரி தேங்கமழ் நாற்றம் இழந்தா அங்கு - ஓங்கும் உயர்குடி யுட்பிறப்பின் என்னாம் பெயர்பொறிக்கும் பேராண்மை இல்லாக் கடை - (நாலடியார் 199) *திரள்கால் - நீண்டு வளர்ந்த*; நாற்றம் - மணம் உளை அலரி - பூக்கள்

Entrepreneurship is an admirable quality, irrespective of the magnitude of the enterprise, small or big. Nothing is considered small. *Naaladiyar* gives an advice to small entrepreneurs. The tiger when it has no prey to eat, sometimes catches the frog and eats it. Never consider any enterprise low. By means of ones creative thinking even a small enterprise can flourish into a respectable one. There are ample proof for the above logic. Many enterprises with a humble beginning have grown into mighty empires.

உறுபுலி ஊனிரை யின்றி ஒருநாள்

- சிறுதேரை பற்றியும் தின்னும்-அறிவினாய்
- காற்றொழில் என்று கருதற்க கையினால்

மேற்றொழிலும் ஆங்கே மிகும்.

(- நாலடியாா்)

Entrepreneurship and risk taking are two sides of the same coin. There is no enterprise which is totally free from risk. The foremost quality of an entrepreneur is to perceive the risk involved in the enterprise, assess the nature and magnitude of risk and take precautionary steps in two ways :

-avoiding risk

-when risk happens to overcome the same.

ஊரொரால் உற்றபின் ஒல்காமை இவ்விரண்டும் ஈரென்பா ஆய்ந்தவா் கோள். (குறள்-622)

#### **REFERENCES:**

- The *Tirukkural* (Tamil: 句氏访话历前), or shortly the Kural, is a classic Tamil text consisting of 1,330 couplets or Kurals, dealing with the everyday virtues of an individual. It is one of the two oldest works now extant in Tamil literature in their entirety, the other being the *Tolkappiyam*<sup>-</sup> Considered one of the greatest works ever written on ethics and morality, chiefly secular ethics, it is known for its universality and non-denominational nature. It was authored by Valluvar, also known in full as Thiruvalluvar. The text has been dated variously from 300 BCE to 5th century CE. The traditional accounts describe it as the last work of the third Sangam, but linguistic analysis suggests a later date of 450 to 500 CE.
- Thirikatukam (Tamil: 角巾あらちい) is a Tamil poetic work of didactic nature belonging to the Pathinenkilkanakku anthology of Tamil literature. This belongs to the 'post Sangam period' corresponding to between 100 – 500 CE. Thirikatukam contains 100 poems written by the poet Nallathanaar. The poems of Thirikatukam are written in the Venpa meter.
- TEN INDISPENSABLE ACTS (Tamil: 5. 运动上口: 山方云) Ancient Tamil Literatures
- TEN MANIFESTATIONS (Tamil : முதுமொழிக்காஞ்சி அறிவுப்பத்து) Ancient Tamil Literatures
- References from various Ancient Tamil Literatures